

NEWS RELEASE

August 28, 2008

Nippon Mining Holdings, Inc.

Nippon Mining & Metals Co., Ltd.

Nippon Mining Holdings and Nippon Mining & Metals Join the UN Global Compact

Nippon Mining Holdings, Inc., and Nippon Mining & Metals Co., Ltd., announce that effective August 26, 2008, they became participants in the United Nations Global Compact. Together with Japan Energy Corporation, which has been a participant since September 2002, this means that Nippon Mining Holdings and its two core operating companies all now participate in the Global Compact.

The Global Compact aims to bring about sustainable growth through the responsible, innovative leadership of businesses and other organizations acting as good corporate citizens. The Global Compact was formed in 2000 at the proposal of then United Nations Secretary-General Kofi Anan, and it has since grown to around 6,000 participating businesses and other organizations from countries worldwide, all working to support and enact ten universally accepted principles in the areas of human rights, labor standards, the environment and anti-corruption.

Nippon Mining Holdings pursues CSR activities across its entire corporate group in accordance with the group's mission to achieve a stable and efficient supply of and the effective utilization of resources, materials, and energy while contributing to the creation of a better environment and a sustainable society. To institute a framework for promoting CSR as a group, effective April 1, 2008, Nippon Mining Holdings established the Nippon Mining Holdings Group CSR Committee to provide consultation and recommendations to the president. The group's recent inclusion as a participant in the Global Compact will further bolster these efforts.

For reference: **The ten principles of the United Nations Global Compact**

Human Rights		
Businesses should support and respect the protection of internationally proclaimed human rights; and	Principle 1	
make sure that they are not complicit in human rights abuses.		Principle 2
Labor Standards		
Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;	Principle 3	
the elimination of all forms of forced and compulsory labor;		Principle 4
the effective abolition of child labor; and		Principle 5
the elimination of discrimination in respect of employment and occupation.		Principle 6
Environment		
Businesses should support a precautionary approach to environmental challenges;	Principle 7	
undertake initiatives to promote greater environmental responsibility; and		Principle 8
encourage the development and diffusion of environmentally friendly technologies.		Principle 9
Anti-Corruption		
Businesses should work against corruption in all its forms, including extortion and bribery.	Principle 10	

For further details on the United Nations Global Compact, refer to the following URLs:

English: <http://www.unglobalcompact.org/> Japanese: <http://www.unic.or.jp/globalcomp/>