

May 9, 2007

Company name	Nippon Mining Holdings, Inc.
Representative	Mitsunori Takahagi, President and Chief Executive Officer
Stock code	5016
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Nippon Mining Holdings' Stance and Policy on Reducing the Share Trading Unit

a. Stance on reducing the minimum share trading unit

Nippon Mining Holdings, Inc., (the "Company") recognizes that improving the liquidity of its shares and building an environment that facilitates the participation of as many investors as possible is crucial to the ensuring an appropriate share price on the stock market. To this end, the Company believes that reducing the minimum share trading unit is effective in expanding the investor base, especially of individual investors. Given the Company's current share price, number of shareholders, and shareholder composition, the Company believes that its current share trading unit is adequate for securing sufficient liquidity.

b. Policy on reducing the minimum share trading unit

In consideration of the above and the considerable cost associated with changing the share trading unit, the Company will continue to carefully consider the timing of such a move while keeping a close eye on business performance, share price performance, and market trends.

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