

May 27, 2019

JXTG Holdings Signs Statement of Support for TCFD Recommendations

JXTG Holdings, Inc. (President: Tsutomu Sugimori) signed the statement of support for the TCFD recommendations at the general meeting for the inauguration of the TCFD Consortium, held jointly today by Japan's Ministry of Economy, Trade and Industry, the Financial Services Agency, and the Ministry of the Environment.

TCFD provides recommendations to companies on disclosures to investors concerning climate change risks and opportunities in order to enable investors to make appropriate investment decisions.

The JXTG Group has identified the development of a low-carbon society as one of its top CSR priorities (material issues) and is working to reduce CO₂ emissions. The JXTG Group has also stated "contribute to the development of a low-carbon, recycling-oriented society," as one of its envisioned goals for 2040 in the 2040 JXTG Group Long-Term Vision, disclosed on May 13, indicating its intention to strengthen and expand its businesses that have lower environmental impacts.

As the corporate responsibility of a company group committed to providing a stable supply of energy and materials, the JXTG Group will continue to advance its ESG initiatives for the realization of a sustainable society, while disclosing information about our business activities in accordance with the TCFD recommendations, to the greatest extent possible, through our Integrated Report and other means.

Reference

- For information on TCFD (Task Force on Climate-related Financial Disclosures):
<https://www.fsb-tcf.org/>
- 2040 JXTG Group Long-Term Vision:
https://ssl4.eir-parts.net/doc/5020/ir_material5/116215/00.pdf
- JXTG Reports
CSR Report 2018: https://www.hd.jxtg-group.co.jp/english/csr/report/pdf/jxtg_en_2017_f.pdf
Integrated Report 2018: https://ssl4.eir-parts.net/doc/5020/ir_material_for_fiscal_y9/57691/00.pdf