

June 27, 2018

JX Nippon Mining & Metals Corporation

Acquisition of Shares of JXTG Holdings, Inc. Toho Titanium Co., Ltd. and TATSUTA Electric Wire and Cable Co., Ltd.

JX Nippon Mining & Metals Corporation (President: Shigeru Oi; “JXNMM”) announces that it has decided to acquire shares of two companies held by its parent company JXTG Holdings, Inc., namely, Toho Titanium Co., Ltd. (“Toho Titanium”; 36 million shares amounting to 50.38% of outstanding shares) and TATSUTA Electric Wire and Cable Co., Ltd. (“TATSUTA”; 23 million shares amounting to 36.80% of outstanding shares).

Use of electronic components and devices is expected to increase drastically with the upcoming IoT and AI society. In this context, JXNMM has been working to develop and strengthen its electronic materials business, included among the core technology-based businesses for focus in JXNMM’s Medium-Term Management Plan for the fiscal years 2017 to 2019. To this end, JXNMM decided to acquire shares of Toho Titanium and TATSUTA, establishing a direct capital relationship with these companies, toward faster and more effective business development in the downstream areas of JXTG Group Metals business.

This will enable going beyond the existing businesses of these firms, bringing together their respective technologies, expertise and other management resources and putting them to organic, dynamic use. By more quickly and effectively taking advantage of the synergies in new businesses such as metal paste and next-generation semiconductor materials, JXNMM will contribute to the advancement of the IoT and AI society.

Reference: Overview of Toho Titanium and TATSUTA

Name	Toho Titanium Co., Ltd.
Location	Chigasaki, Chigasaki City, Kanagawa Prefecture, Japan
Representative	Yoshihiro Nishiyama, President and Representative Director
Capital	11.963 billion yen
Operations	Manufacture and sale of titanium metals; manufacture and sale of catalysts for propylene polymerization; manufacture and sale of electronic materials
Market of listing	Tokyo Stock Exchange, First Section
Main operating sites	Chigasaki Plant, Yahata Plant, Hitachi Plant, Wakamatsu Plant, Kurobe Plant
Group companies	Toho Technical Service Co., Ltd.; Toho Material Co., Ltd.; Toho Titanium America Co., Ltd.; Toho Titanium Europe Co., Ltd.

Name	TATSUTA Electric Wire and Cable Co., Ltd.
Location	Iwata-cho, Higashiosaka City, Osaka Prefecture, Japan
Representative	Rentaro Tonoike, President and Representative Director
Capital	6.676 billion yen
Operations	Manufacture and sale of electric wire and cable (power, optical fiber, communications), electronic materials, equipment system products, and fiber optic components
Market of listing	Tokyo Stock Exchange, First Section
Main operating sites	Osaka Works, Kyoto Works, TATSUTA Technical Center, Sendai Works; Tokyo, Nagoya, Hiroshima, and Fukuoka Branch Offices, Sapporo Sales Office
Group companies	Chugoku Electric Wire and Cable Co., Ltd.; Tachii Electric Wire Co., Ltd.; TATSUTA Environmental Analysis Center Co., Ltd.; TATSUTA Welfare Service Co., Ltd.; Changzhou TATSUTA Chugoku Electric Wire and Cable Co., Ltd.; Shanghai TATSUTA Co., Ltd.; Shanghai TATSUTA Co., Ltd. Su Zhou Tech Center; TATSUTA Electronic Materials Malaysia Sdn. Bhd.; TATSUTA USA, Inc.