



March 25, 2015

TonenGeneral Sekiyu K.K.  
(Stock Code: 5012 Tokyo Stock Exchange)  
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### **Company Position and Policy on Lowering the Trading Unit**

1. Company position on lowering the trading unit

Lowering the trading unit increases the liquidity of our stock, which TonenGeneral Sekiyu K.K. regards as an effective measure for attracting a broader range of investors.

2. Company policy on lowering the trading unit

We will continue to consider appropriate measures while monitoring developments pertaining to the Action Plan for Consolidating Trading Units, whereby all Japanese exchanges will ultimately consolidate all stock to 100-share trading units, as well as market conditions and other relevant factors.

*[The official language for TonenGeneral Sekiyu's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this website. While these English versions have been prepared in good faith, TonenGeneral Sekiyu does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.]*