



March 26, 2013

TonenGeneral Sekiyu K.K.  
(Stock Code: 5012 Tokyo Stock Exchange)  
Representative Director, President  
Jun Mutoh  
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### **Company Position on Lowering the Trading Unit**

TonenGeneral Sekiyu K.K. regards liquidity of our stock as an important management issue. However, as it is estimated that lowering the trading unit would increase company expenses, at present we believe that it would not necessarily be in the best interest of all of our shareholders.

We will continue to look into ways to enhance both liquidity and the interests of our shareholders while monitoring market conditions as well as potential factors affecting the trading unit.

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*[The official language for TonenGeneral Sekiyu's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this website. While these English versions have been prepared in good faith, TonenGeneral Sekiyu does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.]*