

September 21, 2022

ENEOS Holdings, Inc.
ENEOS Corporation

Regarding Media Reports about the Former ENEOS Holdings Chairman

There have recently been media reports regarding inappropriate behavior during his term in office by the former ENEOS Holdings chairman, who resigned on August 12, 2022.

The ENEOS Group places the highest priority on respect for human rights and compliance as management principles. We deeply regret that the former chairman acted contrary to these principles.

We apologize to all stakeholders for the trouble and concern caused by this matter.

In order to protect the privacy of the party affected by the actions of the former chairman, ENEOS Holdings initially announced his resignation as being due to personal reasons on August 12, 2022.

After being contacted about this matter by the party concerned, ENEOS Holdings immediately conducted a fact-finding investigation under the leadership of the president.

As a result of the investigation, we confirmed that the former chairman had behaved inappropriately. Following the call for his resignation by the president, the former chairman expressed deep remorse and conveyed his intention to step down from the Board of Directors and all other positions in the Group. His resignation was accepted by the Board of Directors on August 12, 2022.

The ENEOS Group will continue to make every effort to meet the expectations of our stakeholders under the leadership of the president.